



COVID-19 Stimulus Package Payroll Tax & State Measures

What is it?

Refund of all payroll tax paid for the 2019/2020 financial year.

Are you eligible?

This refund and exemption is available to:

- All Victorian businesses with annual taxable wages of less than \$3 million.
- The eligibility threshold applies to each employer, so any member of a group that pays taxable wages of less than \$3 million per annum will be eligible for the relief.

What does this entitle you to?

Refund of all payroll tax paid for the 2019/2020 financial (1st July 2019 to 30th June 2020).

All pre-existing lodgements and payments will be refunded, and future liabilities will be waived.

The same businesses will be able to defer any payroll tax for the first three months of the 2020/21 financial year until October 2020.

When do I get this payment?

Refunds will automatically hit bank accounts from Friday this week (27th March 2020).

How do I apply?

No application necessary.

Payroll tax reports must continue be lodged monthly as well as annual reconciliation in July 2020.

OTHER STATE INCENTIVES:

Land Tax – 2020 Land tax payments will be deferred until after 1 January 2021 (to be paid in full by 31 March 2021) for eligible small businesses holding at least one taxable non-residential property with total taxable landholdings below \$1 million. Refunds are available on request to those who have already paid and wish to take on the deferral.

Commercial tenants in State Government Buildings – can apply for rent relief.

State Government Invoices – will be paid within five business days.

Liquor Licencing fees – all liquor licensing fees waived for 2020 for affected venues and small businesses. If you have already paid your licence fee, the Victoria Government will reimburse the amount.

Please see state revenue office websites for information for employers outside of Victoria.

This information is true and correct as at 23rd March 2020.

Further information and updates as they arise will be provided promptly by our team.