



COVID-19 Stimulus Package Apprentices & Trainees

What is it?

Eligible employers can apply for a wage subsidy of 50 per cent of the apprentice's or trainee's wage for up to 9 months from 1 January 2020 to 30 September 2020

Are you eligible?

To be eligible your business will need to:

- Be employing fewer than 20 employees
- Retain a registered apprentice or trainee.

What does this entitle you to?

Employer will be reimbursed up to a maximum of \$21,000 per eligible apprentice or trainee.

This will be released quarterly, at a maximum of \$7,000 per quarter.

The payment is equal to 50% of the apprentice or trainee's wages, for the following periods:

- 1st January 2020 to 31st March 2020
- 1st April 2020 to 30th June 2020
- 1st July 2020 to 30th September 2020

How do I apply?

For further information on how to apply for the subsidy, including information on eligibility, contact an Australian Apprenticeship Support Network Provider

- <https://www.australianapprenticeships.gov.au/search-aasn>

Example

Facts

- You have 2 apprentices
- Each apprentice receives a wage of \$35,000 per annum (\$8,750 per quarter per apprentice)

Workings

- Application lodged and approved by Apprenticeship Support Network Provider
- 50% of \$8,750 will be reimbursed by the Government being \$4,375 per apprentice
- Given 2 apprentices the gross payments would be

Quarter	Apprentice 1	Apprentice 2	Total Reimbursement
March 2020	\$4,375	\$4,375	\$8,750
June 2020	\$4,375	\$4,375	\$8,750
September 2020	\$4,375	\$4,375	\$8,750
Total Incentive	\$13,125	\$13,125	\$26,250

This information is true and correct as at 23rd March 2020.

Further information and updates as they arise will be provided promptly by our team.