

2018 FEDERAL BUDGET UPDATE



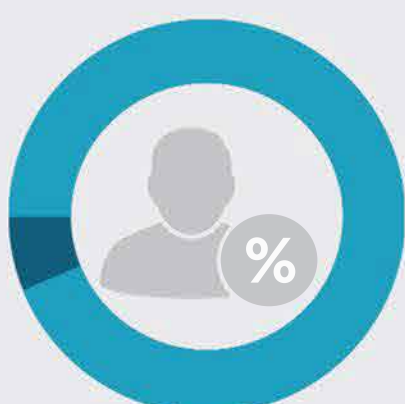
27TH YEAR
of consecutive
growth



2019-20
Expected return
to surplus



Up to \$530
low to middle income
earners tax offset



By 2024,
94% of
taxpayers will have
a tax rate of 32.5%
or less.



**MEDICARE
LEVY**
will not increase
to 2.5%



\$75B
infrastructure spend
over 10 years



\$20,000 instant
write off for small
business continues for
another year



Relief from work test for
those aged **65 to 74**
wishing to contribute to
super



Changes to
insurance inside super



**SMSF
members** to
increase from 4 to 6
from 1/7/19



3 year audit
cycle for SMSFs



14,000 + 6,000
high level home care
packages



**Additional
13,500**
residential aged
care places



\$82.5M
for mental health
services for aged
care residents



Pension Work Bonus
income to increase to
\$7,800



150%
the level of income under
the Pension Loans Scheme